



DEVELOPMENT LAW 4887/2022 SPECIAL SUPPORT AREAS REGIME

Content of the Investment Plan – Initial Investment

- Establishment of a new facility (new unit).
- Expansion of the production capacity of an existing facility (unit).
- Diversification of the production of an existing facility (unit) into products or services that have never been produced or provided by it.
- Fundamental change of the entire production process of an existing unit.

Minimum Investment Plan Amounts

To be eligible under this scheme, the minimum eligible cost of the investment plan must amount to two million euros (€2,000,000).

Funding Scheme of Investment Plans

Each entity participates in the cost of the investment plan either through own funds, external financing, or a combination thereof.

Beneficiaries

- Commercial companies
- Cooperatives
- Social Cooperative Enterprises (Koin.S.Ep.), Producer Groups, Agricultural Partnerships, Agricultural Corporate Partnerships
- Consortia engaged in commercial activity
- Public and municipal enterprises and their subsidiaries under certain conditions
- Companies under merger, provided publicity procedures are completed before the investment plan implementation begins

Types of Aid

- Subsidy
- Tax exemption
- Leasing subsidy
- Subsidy for the cost of new jobs created
- Fast-track licensing incentive

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Eligible Investment Plans

Specifically, the scheme applies to the following regional units and the islands of the South Aegean:

- Lesvos-Lemnos
- Ikaria-Samos
- Chios
- Evros
- Xanthi
- Rhodope
- Drama
- Kilikis
- Pieria
- Serres
- Florina
- Grevena
- Kastoria
- Ioannina
- Thesprotia
- Arta
- Preveza
- Karditsa
- Trikala
- Magnesia
- Larissa
- Ilia
- Evrytania
- Phocis
- The following South Aegean islands: Kasos, Megisti, Chalki, Symi, Nisyros, Pserimos, Tilos, Leipsoi, and Agathonisi
- Municipality of Megalopoli, Arcadia (Peloponnese Region) – “Megalopoli Lignite Phase-out Zone”
- Regional Unit of Kozani – “Kozani Lignite Phase-out Zone”

Eligible investment plans under Article 5 that are implemented in the areas specified in the call, indicatively include:

- Productive investments by large and SMEs (including micro and start-ups) aiming at economic diversification, modernization, and growth
- New business establishment investments leading to job creation
- Investments enhancing the circular economy (waste reduction, resource efficiency, reuse, repair, etc.)

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Tourism Sector

Tourism-related investment plans can be included only if developed in:

- North Aegean Region
- Samothraki Island
- South Aegean islands: Kasos, Megisti, Chalki, Symi, Nisyros, Pserimos, Tilos, Leipsoi, Agathonisi

Eligible tourism investments include:

- Establishment or expansion of hotels rated at least 4 stars
- Comprehensive modernization of existing hotels rated or upgraded to at least 3 stars, five years after start of operation or previous modernization completion
- Expansion/modernization of hotels that have ceased operations for at least 2 years prior to the application, provided the building's use has not changed and the result is a 4-star minimum rating
- Establishment, expansion, or modernization of organized camping sites upgraded to at least 3 stars
- Establishment or modernization of hotel units within listed/traditional buildings, upgraded to at least 3 stars
- Establishment of glamping (luxury camping) facilities

Aid Intensities – Regional Aid

- Up to 75%

Maximum Aid Amounts

- The total aid per investment plan cannot exceed €20,000,000 regardless of the aid type.
- Aid types may be combined.

Eligible Categories of Expenditure for Grants

✓ Tangible Fixed Assets

- Construction, expansion, modernization of buildings and facilities – up to 45% of total regional aid costs. In logistics: up to 70% (Activity code: 52.29.19.03); In tourism: up to 60%
- Acquisition of all or part of existing fixed assets (buildings, machinery, etc.) under conditions
- Purchase and installation of new modern machinery, equipment, and internal transport means
- Financial leasing of new modern equipment (must transfer ownership to the lessee at lease end)
- Special & mechanical installations

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✓ **Intangible Assets**

- Technology transfer, IP rights, licenses, patents, know-how
- Quality assurance systems, certifications, software, organizational systems

For large enterprises: up to 30% of eligible costs

For SMEs: up to 50%

✓ **Payroll Cost (Standalone Aid)**

- Payroll cost of new jobs created due to the investment
- Eligible for 2 years per job
- Only eligible as standalone aid (not in combination)

✓ **Eligible Expenditures Outside Regional Aid**

- Consulting services for SMEs
- Energy efficiency measures (excluding buildings)
- Environmental damage restoration, biodiversity protection, climate change adaptation
- Resource efficiency, circular economy transition
- Vocational training
- Innovation expenses in SMEs
- Organizational/process innovation for SMEs & large enterprises
- High-efficiency cogeneration from RES

✓ **Implementation Timeline**

- At least 10% of eligible cost must be implemented within 24 months from the summary publication of the inclusion decision
- Full implementation and productive operation must be completed within 3 years, extendable once by up to 2 years under conditions

APPLICATION DEADLINE

Start Date: 1st July 2025

End Date: 31st October 2025

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