

**DEVELOPMENT LAW 4887/2022  
SPECIAL SUPPORT AREAS REGIME**

**Content of the Investment Plan – Initial Investment**

- Establishment of a new facility (new unit).
- Expansion of the production capacity of an existing facility (unit).
- Diversification of the production of an existing facility (unit) into products or services that have never been produced or provided by it.
- Fundamental change of the entire production process of an existing unit.

**Minimum Investment Plan Amounts**

To be eligible under this scheme, the minimum eligible cost of the investment plan must amount to two million euros (€2,000,000).

**Funding Scheme of Investment Plans**

Each entity participates in the cost of the investment plan either through own funds, external financing, or a combination thereof.

**Beneficiaries**

- Commercial companies
- Cooperatives
- Social Cooperative Enterprises (Koin.S.Ep.), Producer Groups, Agricultural Partnerships, Agricultural Corporate Partnerships
- Consortia engaged in commercial activity
- Public and municipal enterprises and their subsidiaries under certain conditions
- Companies under merger, provided publicity procedures are completed before the investment plan implementation begins

**Types of Aid**

- Subsidy
- Tax exemption
- Leasing subsidy
- Subsidy for the cost of new jobs created
- Fast-track licensing incentive

**THESSALONIKI:** 27, Dodekanisou str, 54625 | **ATHENS:** 23 Rigillis str, 10675

**MUNICH:** Barthstraße 4, 80339 | **NEW JERSEY:** 306, Capitol Str., 07666

**MUMBAI:** Azad Nagar, Andheri West, Maharashtra 400058

**T:** +30 2310 500 405 | **E:** [info@aggelakakis.gr](mailto:info@aggelakakis.gr)

## **Eligible Investment Plans**

Specifically, the scheme applies to the following regional units and the islands of the South Aegean:

- Lesvos-Lemnos
- Ikaria-Samos
- Chios
- Evros
- Xanthi
- Rhodope
- Drama
- Kilkis
- Pieria
- Serres
- Florina
- Grevena
- Kastoria
- Ioannina
- Thesprotia
- Arta
- Preveza
- Karditsa
- Trikala
- Magnesia
- Larissa
- Ilia
- Evrytania
- Phocis
- The following South Aegean islands: Kasos, Megisti, Chalki, Symi, Nisyros, Pserimos, Tilos, Leipsoi, and Agathonisi
- Municipality of Megalopoli, Arcadia (Peloponnese Region) – “Megalopoli Lignite Phase-out Zone”
- Regional Unit of Kozani – “Kozani Lignite Phase-out Zone”

Eligible investment plans under Article 5 that are implemented in the areas specified in the call, indicatively include:

- Productive investments by large and SMEs (including micro and start-ups) aiming at economic diversification, modernization, and growth
- New business establishment investments leading to job creation
- Investments enhancing the circular economy (waste reduction, resource efficiency, reuse, repair, etc.)

**THESSALONIKI:** 27, Dodekanisou str, 54625 | **ATHENS:** 23 Rigillis str, 10675

**MUNICH:** Barthstraße 4, 80339 | **NEW JERSEY:** 306, Capitol Str., 07666

**MUMBAI:** Azad Nagar, Andheri West, Maharashtra 400058

**T:** +30 2310 500 405 | **E:** [info@aggelakakis.gr](mailto:info@aggelakakis.gr)

## Tourism Sector

Tourism-related investment plans can be included only if developed in:

- North Aegean Region
- Samothraki Island
- South Aegean islands: Kasos, Megisti, Chalki, Symi, Nisyros, Pserimos, Tilos, Leipsoi, Agathonisi

Eligible tourism investments include:

- Establishment or expansion of hotels rated at least 4 stars
- Comprehensive modernization of existing hotels rated or upgraded to at least 3 stars, five years after start of operation or previous modernization completion
- Expansion/modernization of hotels that have ceased operations for at least 2 years prior to the application, provided the building's use has not changed and the result is a 4-star minimum rating
- Establishment, expansion, or modernization of organized camping sites upgraded to at least 3 stars
- Establishment or modernization of hotel units within listed/traditional buildings, upgraded to at least 3 stars
- Establishment of glamping (luxury camping) facilities

## Aid Intensities – Regional Aid

- Up to 75%

## Maximum Aid Amounts

- The total aid per investment plan cannot exceed €20,000,000 regardless of the aid type.
- Aid types may be combined.

## Eligible Categories of Expenditure for Grants

### ✓ Tangible Fixed Assets

- Construction, expansion, modernization of buildings and facilities – up to 45% of total regional aid costs. In logistics: up to 70% (Activity code: 52.29.19.03);  
In tourism: up to 60%
- Acquisition of all or part of existing fixed assets (buildings, machinery, etc.) under conditions
- Purchase and installation of new modern machinery, equipment, and internal transport means
- Financial leasing of new modern equipment (must transfer ownership to the lessee at lease end)
- Special & mechanical installations

**THESSALONIKI:** 27, Dodekanisou str, 54625 | **ATHENS:** 23 Rigillis str, 10675

**MUNICH:** Barthstraße 4, 80339 | **NEW JERSEY:** 306, Capitol Str., 07666

**MUMBAI:** Azad Nagar, Andheri West, Maharashtra 400058

**T:** +30 2310 500 405 | **E:** [info@aggelakakis.gr](mailto:info@aggelakakis.gr)

✓ **Intangible Assets**

- Technology transfer, IP rights, licenses, patents, know-how
- Quality assurance systems, certifications, software, organizational systems

For large enterprises: up to 30% of eligible costs

For SMEs: up to 50%

✓ **Payroll Cost (Standalone Aid)**

- Payroll cost of new jobs created due to the investment
- Eligible for 2 years per job
- Only eligible as standalone aid (not in combination)

✓ **Eligible Expenditures Outside Regional Aid**

- Consulting services for SMEs
- Energy efficiency measures (excluding buildings)
- Environmental damage restoration, biodiversity protection, climate change adaptation
- Resource efficiency, circular economy transition
- Vocational training
- Innovation expenses in SMEs
- Organizational/process innovation for SMEs & large enterprises
- High-efficiency cogeneration from RES

✓ **Implementation Timeline**

- At least 10% of eligible cost must be implemented within 24 months from the summary publication of the inclusion decision
- Full implementation and productive operation must be completed within 3 years, extendable once by up to 2 years under conditions

**APPLICATION DEADLINE**

**Start Date: 1st July 2025**

**End Date: 31st October 2025**

**THESSALONIKI:** 27, Dodekanisou str, 54625 | **ATHENS:** 23 Rigillis str, 10675

**MUNICH:** Barthstraße 4, 80339 | **NEW JERSEY:** 306, Capitol Str., 07666

**MUMBAI:** Azad Nagar, Andheri West, Maharashtra 400058

**T:** +30 2310 500 405 | **E:** [info@aggelakakis.gr](mailto:info@aggelakakis.gr)