

## DEVELOPMENT LAW 4887/2022

### MAJOR INVESTMENTS REGIME

#### Content of the Investment Plan – Initial Investment

- Establishment of a new facility (new unit).
- Expansion of the production capacity of an existing facility (unit).
- Diversification of the production of an existing facility (unit) into products or services that have never been produced or provided by it.
- Fundamental change of the entire production process of an existing unit.

#### Minimum Investment Plan Amounts

To qualify under this scheme, the minimum eligible cost of the investment plan must amount to fifteen million euros (€15,000,000).

#### Funding Structure of Investment Plans

Each entity contributes to the investment plan's cost either with equity, or through external financing (or a combination thereof).

#### Eligible Beneficiaries

- Commercial companies
- Cooperatives
- Social Cooperative Enterprises (Koin.S.Ep.), Producer Groups, Agricultural Partnerships
- Consortia engaging in commercial activity
- Public and municipal enterprises and their subsidiaries under certain conditions
- Companies under merger, provided that publicity procedures have been completed before the commencement of the investment's implementation

#### Types of Aid

- Subsidy
- Tax exemption
- Leasing subsidy (financial leasing)
- Subsidy for the cost of newly created employment
- Fast-track licensing incentive

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### **Eligible Investment Plans**

Investment plans qualifying under Article 5 of Law 4887/2022 are included in this scheme, excluding those falling under the following aid regimes:

a) Agro-food – primary production and processing of agricultural products – fisheries (Articles 65 to 71) and b) Support of tourism investments

### **Aid Intensity – Regional Aid**

Up to **75%**

### **Eligible Expenditure Categories for Subsidy**

#### **Tangible Fixed Assets**

- Construction, expansion and modernization of building facilities, including special and auxiliary installations, constructions for ensuring accessibility for persons with disabilities and mobility-impaired individuals, as well as landscaping works.

These expenses cannot exceed 45% of the total eligible regional aid costs. This percentage increases to 70% for logistics investment plans (Activity Code 52.29.19.03), and up to 80% for investments implemented in listed buildings.

- Support for the acquisition of all or part of existing fixed assets, such as buildings, machinery and other business equipment (under conditions)
- Purchase and installation of new modern machinery and equipment, technical installations and internal transport vehicles
- Leasing payments for new modern machinery and equipment, provided the leasing contract stipulates ownership transfer to the lessee at the end of the contract
- Special & mechanical installations

#### **Intangible Assets**

- Technology transfer through the purchase of IP rights, exploitation licenses, patents, know-how and non-patented technical knowledge
- Quality assurance and control systems, certifications, procurement and installation of software and organizational systems

#### **Payroll Cost (Standalone Eligible Expenditure)**

- The payroll cost of newly created jobs resulting from the investment project is eligible for up to 2 years from the creation of each position
- This payroll cost is only eligible as a standalone expense, not in combination with others

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### **Eligible Expenditures Outside Regional Aid**

- Consulting expenses for SMEs
- Energy efficiency measures (excluding those in buildings)
- Environmental remediation, restoration of natural habitats and ecosystems, biodiversity protection or recovery, nature-based solutions for climate change mitigation and adaptation
- Resource efficiency and circular economy transition support
- Vocational training expenses
- Innovation expenses in SMEs
- Process and organizational innovation expenses for SMEs and large enterprises
- High-efficiency cogeneration of energy from RES

### **Investment Implementation Timeline**

To avoid revocation of the inclusion decision, the investor must implement at least 10% of the eligible cost of the investment plan, as approved, within 24 months from the publication of the inclusion decision summary.

The investment is considered completed upon the implementation of its physical and financial scope and the commencement of its production operations, within the deadline specified in the inclusion decision, which must not exceed three (3) years from the publication date.

An extension of up to two (2) years may be granted once, under conditions.

### **APPLICATION DEADLINE**

**Start of submission: 1st July 2025**

**Deadline: 31st December 2025**