

DEVELOPMENT LAW 4887/2022

Regime: Agri-Food

Second Submission Cycle

Investment Plan Content – Initial Investment

- Establishment of a new unit
- Expansion of the capacity of an existing unit
- Diversification of the production of an existing unit
- Fundamental change of the entire production process of an existing unit

Minimum Investment Amounts

- €1,000,000 for large enterprises
- €500,000 for medium-sized enterprises
- €250,000 for small enterprises
- €100,000 for very small enterprises
- €50,000 for Social Cooperative Enterprises (SCEs), Agricultural Cooperatives (ACs), Civil Cooperatives, Producer Groups (PGs), and Agricultural Corporate Partnerships (ACPs)

Financing Structure

Each entity may cover the investment cost through equity, external financing, or a combination of both. Loan pre-approval must be submitted electronically via the PSA system no later than 45 days after the application deadline.

Eligible Beneficiaries

- Commercial companies
- Cooperatives
- SCEs, ACs, PGs, ACPs
- Consortia engaged in commercial activity
- Public and municipal enterprises and their subsidiaries, under conditions

Types of Aid

- Grant
- Leasing subsidy
- Employment cost subsidy
- Tax exemption

Eligible Investment Projects

Eligible sectors include:

- Primary agricultural production (maximum aid per application: €500,000)
- Processing of agricultural products

Aid Intensities and Regional Aid Rates

Up to 70%

Maximum Aid Amounts

- Up to €3,000,000 per investment plan for all types of aid
- For medium and large enterprises: up to €5,000,000 for tax exemption aid
- Aid types may be combined
- Cumulative aid limits:
 - €20,000,000 per single enterprise
 - €30,000,000 for associated or linked enterprises

Eligible Categories of Expenditure for Grants

Tangible Assets

- Construction, expansion, modernization of building facilities and auxiliary infrastructure, and landscaping. These may not exceed 45% of total eligible regional aid-related costs.
 - For logistics projects (Activity Code: 52.29.19.03): up to 70%
 - For projects in preserved buildings: up to 80%
- Acquisition of all or part of existing fixed assets (buildings, machinery, equipment) under conditions
- Purchase and installation of new modern machinery, equipment, technical facilities, and internal transport means
- Leasing payments for new modern machinery and equipment
- Special and mechanical installations

Intangible Assets

- Technology transfer, acquisition of intellectual property rights, exploitation licenses, patents, know-how, and unpatented technical knowledge
- Quality assurance systems, certifications, software procurement and installation, and organizational systems
- For large enterprises: up to 30% of total eligible costs
- For SMEs: up to 50% of total eligible costs

Wage Costs (Independent Expense)

- Wage costs for new job positions created as a result of the investment are eligible for two years from the date of creation
- This cost is eligible only as an independent expense and not in combination with tangible or intangible asset categories, provided it constitutes an initial investment

Eligible Expenses Outside the Scope of Regional Aid

- Consulting services for investment plans of new SMEs (must not be continuous or related to regular operations)
- Remediation of contaminated sites
- Recycling and reuse of waste
- Vocational training (skills upgrading or retraining of employees)
- Participation of SMEs in trade fairs
- Investment aid for SMEs